



**Project Olympus is the startup incubator for Carnegie Mellon University.** As part of the Swartz Center for Entrepreneurship, the Project Olympus program supports the mission of the Swartz Center:

1. Defining CMU as the "destination of choice" for all individuals — faculty, staff, and students — interested in entrepreneurship;
2. Fostering an "inside-out" approach to creating winning commercial ventures from cutting-edge research and ingenious ideas for the benefit of society; and
3. Developing an extensive, vibrant network of alumni entrepreneurs.

Project Olympus teaches the thinking and methodology for finding product/market fit and developing a feasible business model for research and innovations so that the startup is fundable or can earn revenue. Guidance is provided at every stage by Entrepreneurs-in-Residence who can help introduce startups to other CMU programs and opportunities in the regional, national, and global business communities. Project Olympus is open to all students (UG, masters, and PhDs), faculty, post-docs, staff and alumni, from all schools at all of CMU's campuses. Project Olympus provides startup advice, micro-grants, access to AWS credits, incubator and maker space, and access to more than 150+ domain experts in over 50 different fields. All ideas for starting a business are welcome, regardless of stage or type e.g. high tech, low-tech, no-tech, social enterprise, life-style, software, brick & mortar, etc...

### By the Numbers<sup>1</sup>

**1,427 Project Olympus Startup Projects (Alumni, Students, Staff, and Faculty):**

- 1,327 Indirect (IP owned by startup)
- 100 Direct (IP licensed through CMU)

**294 Companies Formed from Project Olympus Startup Projects:**

- 240 Indirect (IP owned by startup)
- 54 Direct (IP licensed through CMU)

**\$805,479,090 Total in Follow-On Funding to Project Olympus Startup Projects:**

- \$755,073,605 Investments
- \$43,411,335 Grants
- \$6,994,150 Awards and Competitions

**92 Project Olympus Startup Projects accepted into Local and National Accelerators**

**21 Exits:**

Startup	Acquired By/IPO:	Date:
<b>Aktiv Learning</b>	Top Hat	December 2022
<b>Rapid Flow Technologies</b>	Miovision Solutions	October 2022
<b>RoadBotics, Inc.</b>	Michelin	July 2022
<b>Vigilant Technologies</b>	SWORD Health	October 2021
<b>Duolingo</b>	IPO trading on Nasdaq (DUOL)	July 2021
<b>Root Health</b>	Eligo Health Research	June 2021
<b>Wise Telemetry</b>	Otodata Technologies USA	April 2021
<b>Hyliion</b>	Tortoise Acquisition	October 2020
<b>Capio</b>	Twilio	February 2019
<b>Eeme</b>	Tendril	January 2019
<b>Traansmission</b>	ShipLync	April 2017
<b>FacioMetrics</b>	Facebook	November 2016
<b>ActivAided</b>	Elizur	September 2016
<b>ConnectWith</b>	Newton Consulting	May 2016
<b>Safaba</b>	Amazon	September 2015
<b>Tunessence</b>	Hal Leonard	May 2015
<b>Lightside Labs</b>	TurnItIn	October 2014
<b>LearnBop</b>	K12	August 2014
<b>CareerImp</b>	PDN	July 2012
<b>BlackLocus</b>	Home Depot	December 2012
<b>Recaptcha</b>	Google	September 2009

<sup>1</sup> January 1, 2007 – January 1, 2024